

Senate File 430

H-1295

1 Amend the amendment, H-1273, to Senate File 430,
2 as amended, passed, and reprinted by the Senate, as
3 follows:

4 1. Page 6, line 41, by striking <4,000,000> and
5 inserting <6,000,000>

6 2. Page 18, line 43, by striking <3,400,000> and
7 inserting <5,100,000>

8 3. Page 25, after line 34 by inserting:

9 <Sec. _____. Section 15.342A, Code 2013, is amended
10 to read as follows:

11 **15.342A Workforce development fund account.**

12 A workforce development fund account is established
13 in the office of the treasurer of state under the
14 control of the authority. The account shall receive
15 funds pursuant to section 422.16A up to a maximum of
16 ~~four~~ six million dollars per year. The account shall
17 also receive funds pursuant to section 15.251 with no
18 dollar limitation.

19 Sec. _____. Section 15.343, subsection 2, paragraphs
20 a and d, Code 2013, are amended by striking the
21 paragraphs.

22 Sec. _____. Section 15.343, subsection 3, paragraph
23 a, Code 2013, is amended to read as follows:

24 a. ~~Three~~ Five million dollars shall be used for
25 purposes provided in section 260F.6.>

26 4. Page 26, after line 20 by inserting:

27 <Sec. _____. Section 260C.18A, subsection 2,
28 paragraph e, Code 2013, is amended by striking the
29 paragraph.

30 Sec. _____. Section 260F.6, subsection 2, Code 2013,
31 is amended to read as follows:

32 2. To provide funds for the present payment of
33 the costs of a training program by the business,
34 the community college may provide to the business an
35 advance of the moneys to be used to pay for the program
36 costs as provided in the agreement. To receive the
37 funds for this advance from the job training fund
38 established in subsection 1, the community college
39 shall submit an application to the economic development
40 authority. The amount of the advance shall not exceed
41 ~~twenty-five~~ fifty thousand dollars for any business
42 site, or ~~fifty one~~ one hundred thousand dollars within
43 a three-fiscal-year period for any business site.
44 If the project involves a consortium of businesses,
45 the maximum award per project shall not exceed
46 fifty one hundred thousand dollars. Participation
47 in a consortium does not affect a business site's
48 eligibility for individual project assistance. Prior
49 to approval a business shall agree to match program
50 amounts in accordance with criteria established by the

1 authority.

2 Sec. _____. Section 422.16A, Code 2013, is amended to
3 read as follows:

4 **422.16A Job training withholding — certification**
5 **and transfer.**

6 Upon the completion by a business of its repayment
7 obligation for a training project funded under chapter
8 260E, including a job training project funded under
9 section 15A.8 or repaid in whole or in part by the
10 supplemental new jobs credit from withholding under
11 section 15A.7 or section 15E.197, the sponsoring
12 community college shall report to the economic
13 development authority the amount of withholding paid by
14 the business to the community college during the final
15 twelve months of withholding payments. The economic
16 development authority shall notify the department of
17 revenue of that amount. The department shall credit
18 to the workforce development fund account established
19 in section 15.342A twenty-five percent of that amount
20 each quarter for a period of ten years. If the
21 amount of withholding from the business or employer
22 is insufficient, the department shall prorate the
23 quarterly amount credited to the workforce development
24 fund account. The maximum amount from all employers
25 which shall be transferred to the workforce development
26 fund account in any year is ~~four~~ six million dollars.>
27 5. By renumbering as necessary.

KAJTAZOVIC of Black Hawk

THOMAS of Clayton